

Management Report

Grand Bay Fire District

For the period ended June 30, 2024

Prepared on

July 11, 2024

Table of Contents

Profit and Loss3

Balance Sheet.....5

Profit and Loss

January - June, 2024

	Total
REVENUE	
4000 Income	105,941.28
4002 Donations directed by individuals	850.00
4006 Collected Donations	4,092.00
4010 Mobile County	12,774.44
Total 4000 Income	123,657.72
4008 Interest Income	46.06
Total Revenue	123,703.78
GROSS PROFIT	
	123,703.78
EXPENDITURES	
6001 Contract & professional fees	1,060.00
6006 Advertising & marketing	674.05
6055 Education	1,562.55
6100 Insurance	14,136.00
6102 Liability insurance	11,651.00
6104 Vehicle insurance	-9,349.02
Total 6100 Insurance	16,437.98
6300 Utilities	142.37
6301 Internet & TV services	1,673.26
6302 Garbage Service	995.53
6303 Power	3,264.15
6304 Telephone	66.40
6305 Mobile Gas	769.47
Total 6300 Utilities	6,911.18
6400 Office expenses	
6401 Office	1,636.00
6402 Software & apps	987.00
6403 Memberships & subscriptions	697.75
6404 Bank fees & service charges	180.88
Total 6400 Office expenses	3,501.63
6500 Repairs & maintenance	
6501 Small tools & equipment	8,857.92
6502 Building & Grounds Maintenance	14,745.63
Total 6500 Repairs & maintenance	23,603.55
6600 Supplies	91.95
6601 Supplies & materials	97.28
6602 Shop Supplies	1,015.17
6603 Truck Supplies	3,609.39
6604 Firefighter Gear & Uniforms	19,042.96
6605 Groceries and Cleaning Supplies	2,192.83

	Total
Total 6600 Supplies	26,049.58
Total Expenditures	79,800.52
NET OPERATING REVENUE	43,903.26
OTHER EXPENDITURES	
6700 Vehicle expenses	
6702 Vehicle repairs	70,591.36
6703 Vehicle gas & fuel	7,421.86
6704 Vehicle wash & road services	5,505.20
Total 6700 Vehicle expenses	83,518.42
Total Other Expenditures	83,518.42
NET OTHER REVENUE	-83,518.42
NET REVENUE	\$ -39,615.16

Balance Sheet

As of June 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1006 0223 Grand Bay Fire District	115,838.98
1007 9065 Chief's Checking	665.74
1009 Firefighters 1110785	5,742.09
Total Bank Accounts	122,246.81
Other Current Assets	
1700 Inventory	-239,704.57
Inventory Asset	297,848.95
Total Other Current Assets	58,144.38
Total Current Assets	180,391.19
Fixed Assets	
1403 Furniture & fixtures	3,023.77
1404 Outside Structures	10,326.14
1405 Computers and Equipment	1,896.40
1500 Vehicle Purchase	273,543.93
Total Fixed Assets	288,790.24
TOTAL ASSETS	\$469,181.43
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
2300 Long-term business loans	
2301 Century Bank	74,445.92
Total 2300 Long-term business loans	74,445.92
Total Long-Term Liabilities	74,445.92
Total Liabilities	74,445.92
Equity	
3000 Opening balance equity	147,548.32
3100 Retained Earnings	286,802.35
Net Revenue	-39,615.16
Total Equity	394,735.51
TOTAL LIABILITIES AND EQUITY	\$469,181.43